tinuously was withdrawn in August, 1992, on the basis of the certificate furnished by the company to the fact that it is not engaged in the production, processing or manufacturing of paper used for the purpose of printing, writing and wrapping, newsprint, paper-board and exercise note books.

(b) and (c) Do not arise.

Legal aid system in Andhra Pradesh High Court

4333. DR. NARREDDY HHULASI REDDY: Will the PRIME MINISTER be pleased to state:

(a) the names of State High Courts which are adopting "Partial Legal Aid Scheme":

(b) whether there is any proposal under Government's consideration to introduce this scheme in Andhra Pradesh High Court;

(c) if so, the details thereof; and

(d) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ): (a) to (d) Information is being collected and will be laid on the Table of the House.

Communication to Stock Exchanges regarding incorrect statements in company prospect

4334. SHRI MENTAY PADMANABHAM : Will the PRIME MINISTER be pleased to state:

(a) whether Department of Company Affairs has issued a communication to all Stock Exchanges that many companies are making incorrect statements in their prospectuses;

(b) what action has been initiated by different Stock Exchanges to enforce compliance of directive in this regard;

(c) whether the Department of Company Affairs is monitoring the -implementation of this directive by different Stock Exchanges for honest prospectuses;

(d) if so, the details thereof: and

(e) the details of penalties, if any, imposed for non-compliance?

THE MINISTER OF STATE IN THE MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI H. R. BHARDWAJ): (a) and (b) No such communication has been issued by the Department of Company Affairs to the Stock Exchanges. However, the Department has requested SEBI, with copy to all Registrars of Companies, to ensure that no incorrect statements are made in the prospectus. SEBI has also issued a circular to fill Merchant, Bankers advising them to ensure that an Offer Document does not contain wrong statements.

(c) to (e) SEBI is ensuring that such statements do not appear in the prospectus and as such the question of imposing penalties fur non-compliance of instructions does not arise.

Arrears on the Account of Government Companies

4335. SHRI RAMDAS AGARWAL: Will the PRIME MINISTER be pleased to state ;

(a) whether it is a fact that accounts of as many as 49 Government companies; including 19 subsidiaries, are arrears for periods ranging from two to 15 years, according to the report of the Comptroller and Auditor General (C&AG) for 1991-92;

(b) if so, the details thereof, and the reasons therefor; and

(c) what steps Government propose to take to make the required recoveries from the accounts?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SHRIMATI KRISHNA SAHI)|: (a) and (b) According to para 1.2 of C&AG's of India Report No. 1 of 1993 for the year ended 31st March, 1992, 19 Central Public Sector Undertakings had not submitted their accounts to the Comptroller & Auditor General till, January, 1993. There is only one Central Public Sector Enterprise, the Indo Hokke Hotel Ltd[which has delayed submission of accounts for more than 5 years. Inadequate qualified stafl and inadequate monitoring of the preparation of accounts by the management may be contributing to delay in presentation of accounts.

(c) The concerned Administrative Ministries/Departments take action for expeditious preparation and audit of the accounts of the Public Sector Enterprises under their control